

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 80 – HB 53

February 5, 2013

SUMMARY OF ORIGINAL BILL: Redefines the duties and functions of the office of local government within the office of the Comptroller of the Treasury. Removes a reporting requirement pursuant to Tenn. Code Ann. § 16-2-508 (c).

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (002794): Removes the requirement that the Governor approve the Director of the Office of Local Government (OLG), who has been appointed by the Comptroller of the Treasury. Removes the requirement that other statutorily required officials approve the staff of the OLG, who has been appointed by the Comptroller of the Treasury.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions applied to amendment:

- According to the Comptroller of the Treasury, the provisions of the bill will not have a significant fiscal impact on the Agency.
- Any decrease in state expenditures as a result of the Governor no longer having to provide approvals is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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/jrh